TIER I

T. ROWE PRICE
TARGET MATURITY FUNDS

Retirement Income R
Retirement 2010 R
Retirement 2020 R
Retirement 2030 R
Retirement 2040 R
Retirement 2050 R

The principal value of an investment is not guaranteed at any time including at or after the target maturity date.

TIER II

STABLE VALUE
VALIC Stable Value Option

S&P 500 INDEX
Dreyfus S&P 500 Index

SMALL-CAP GROWTH EQUITY
JPMorgan Small Cap Growth A

MONEY MARKET
American Century Capital Pres

LARGE-CAP BLEND EQUITY
MFS Massachusetts Investors Tr R2

REAL ESTATE
Vitrus Real Estate Securities A

INFLATION-ADJUSTED BOND
American Century Infl Adj Bond Inv

LARGE-CAP GROWTH EQUITY
American Funds Growth Fund of Amer R3

WORLD STOCK
American Funds Capital World G/I R3

INTERMEDIATE-TERM BOND
PIMCO Total Return Admin
Dreyfus Bond Market Index Inv

MID-CAP VALUE EQUITY
Artisan Mid Cap Value Investor

FOREIGN LARGE-CAP VALUE EQUITY
MFS International Value R3

HIGH-YIELD BOND
Invesco High Yield Bond R5

MID-CAP BLEND EQUITY
Dreyfus MidCap Index

FOREIGN LARGE-CAP BLEND EQUITY
Dreyfus Intl Stock Index
American Funds EuroPacific Gr R3

WORLD BOND
Templeton Global Bond A

MID-CAP GROWTH EQUITY
JPMorgan Mid-Cap Growth A

DIVERSIFIED EMERGING MARKETS
Oppenheimer Developing Markets A

SOCIALLY RESPONSIBLE
Calvert Social Investment Equity A

SMALL-CAP VALUE EQUITY
Columbia Small Cap Value II A

LARGE-CAP VALUE EQUITY
BlackRock Equity Dividend R

SMALL-CAP BLEND EQUITY
Dreyfus Small Cap Stock Index

1 An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. While the fund seeks to preserve the value of your investment at $1 per share, it is possible to lose money while investing in the fund.

2 Policy Form SAC-809, a group fixed unallocated annuity, issued by The Variable Annuity Life Insurance Company, Houston, Texas.

TIER III: PERSONAL CHOICE RETIREMENT ACCOUNT (PCRA)

If you’re looking for a wider selection of investments, you may want to consider a Schwab Personal Choice Retirement Account (PCRA). The PCRA can offer you an array of mutual funds that includes more than 10,000 funds from more than 400 well-known mutual fund companies.*

For more information about available PCRA funds, contact your VALIC financial advisor.

* A prospectus(es) containing more complete information, including management fees, charges and expenses, is available from Schwab (800 435-4000). Please read the prospectus(es) carefully before investing. Other fees and charges for value-added services may apply.

You can ask a Schwab representative for more information.

Income taxes are payable upon withdrawal. Federal restrictions and a 10% federal early withdrawal penalty may apply to withdrawals prior to 59 1/2.

Investment values will fluctuate and there is no assurance that the objective of any fund will be achieved. Mutual fund shares are redeemable at the then-current net asset value, which may be more or less than their original cost. Bear in mind investing involves risk, including possible loss of principal.

For additional disclosures please see reverse.
Generally, higher potential returns involve greater risk and short-term volatility. For example, small-cap, mid-cap, sector and emerging funds can experience significant price fluctuation due to business risks and adverse political developments. International (global) and foreign funds can experience price fluctuation due to changing market conditions, currency values, and economic and political climates. High-yield bond funds, which invest in bonds that have lower ratings, typically experience price fluctuation and a greater risk of loss of principal and income than when investing directly in U.S. government securities such as U.S. Treasury bonds and bills, which are guaranteed by the government for repayment of principal and interest if held to maturity. Mortgage-related funds’ underlying mortgages are more likely to be prepaid during periods of declining interest rates, which could hurt the fund’s share price or yield and may be prepaid more slowly during periods of rapidly rising interest rates, which might lengthen the fund’s expected maturity. Investors should carefully assess the risks associated with an investment in the fund. Fund shares are not insured and are not backed by the U.S. government, and their value and yield will vary with market conditions.

To view or print a prospectus for a currently offered fund, visit www.valic.com/usg and access “Prospectuses and Other Materials.” Click on the appropriate link in this section. Click on “Funds” at the left-hand side of the screen, and funds available for your plan are displayed. The prospectus contains the investment objectives, risks, charges, expenses and other information about the respective investment companies that you should consider carefully before investing. Please read the prospectus carefully before investing or sending money. You can also request a copy by calling 800 428-2542.


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